

**SOUTH CAROLINA EDUCATION LOTTERY
BOARD OF COMMISSIONERS MEETING MINUTES
May 1, 2024
10:00 a.m.**

The Board of Commissioners of the South Carolina Education Lottery (SCEL) met on Wednesday, May 1, 2024, at 1333 Main Street, Columbia, South Carolina, First Floor Conference Room, with the following members, representing a quorum, participating:

Sam Litchfield, Chairman	Patrick Earle
Dr. Edward Keith, Vice Chairman	Dr. Vareva Evans-Harris
Keith Munson, Secretary/Treasurer (via phone)	Jay Young
Billy Newsome	

The Chairman called the meeting to order at 10:06 a.m. and welcomed guests.

Approval of Minutes

On motion of Commissioner Keith, seconded by Commissioner Newsome, the Board approved the February 7, 2024, Minutes unanimously.

Action Items

a. Proposed Financial Plan (Budget) for FY 2025 Preceded by the FY 2024 Financial Report

The Chairman recognized Brian Ford, CFO, to present the Proposed Financial Plan (Budget) for FY 2025. Before Mr. Ford began his report, he recognized Ammie Smith, Director of Product Development, to give an update on the state of the lottery industry. Ms. Smith noted that scratch-off game sales are flat. Ms. Smith shared a lottery peer comparison focusing on scratch-off games noting that the data reflects a more favorable outcome for SCEL than the other regional lotteries. Regarding other regional lotteries, Ms. Smith noted that the Georgia Lottery eliminated \$1 scratch-off tickets completely and that the North Carolina Lottery launched a \$50 scratch-off ticket, although North Carolina has not seen an increase in overall scratch-off ticket sales.

She noted that over the last five years, the U.S. lottery industry has averaged 5.0% annual growth for the scratch-off product. In that same time, Gross Gaming Revenue (GGR) has closely mirrored top line growth at 3.9% annually. During unprecedented growth in 2021 fueled by the COVID-19 pandemic and subsequent impact on the economy, revenue growth accelerated to 12.8% and GGR to 11.5%. Since the 2021 to 2023 time period, the industry has faced unprecedented headwinds resulting in a 1.8% annual reduction in sales and 3.3% annual reduction in GGR. Reductions have accelerated so far in 2024 with scratch-off sales down 4.1% year-to-date (YTD). In the same time, the number of lotteries selling a scratch-off product at a \$50 price point increased from four in 2018 to five in 2022, and accelerated rapidly to 25 in 2023. This is the first time in two decades that the industry has seen two consecutive years of lower scratch-off sales, including the period commonly referred to as the Great Recession.

Ms. Smith discussed the South Carolina population growth and emphasized that SCEL will continue to monitor and determine what, if any, opportunities exist. Reacting to scratch-off games being down for the second time in 10 years, Ms. Smith stated that in FY 2025 SCEL will increase the top prize for the \$10 price point from \$300k to \$500k. To pay for the increase in the prize structure, SCEL will need to increase ticket quantity for each launch and will do so by reducing the number of launches from 17 to 12. This concluded Ms. Smith's report.

Following the state of the lottery industry report, Mr. Ford began his presentation by providing the Board with an YTD financial discussion. During the first nine months of FY 2024, Transfers increased to \$465.9M from \$462.9M, an increase of \$3.0M (.6%). Overall Game Revenues increased \$20.9M to \$1,797.8M (1.2%). Net Income decreased \$6.9M¹ to \$447.8M. The decrease in Net Income was the result of decreased Scratch-Off Ticket Revenues in all price points with the exception of \$20 Scratch-Off Tickets. All Terminal Game Revenues have exceeded prior year results with the exception of Mega Millions and Cash Pop. SCEL began FY 2024 with a transfer projection of \$527.2M, which it revised to \$540.2M in November 2023 as a result of better than anticipated results. SCEL will likely increase the FY 2024 Transfer projection yet again in a few weeks with the Board of Economic Advisors (BEA).

Scratch-Off Games

Mr. Ford reported that Scratch-Off Ticket Revenues increased by \$17.5M (1.5%) to \$1,197.5M. Revenues in all Scratch-Off Ticket price points were down with the exception of the \$20 price point. The \$20 Scratch-Off Tickets, which launched in March 2023, added \$244.1M in FY 2024 Revenue. The \$10 Scratch-Off Ticket Revenue was down \$173.8M (20.5%) as planned. Revenues associated with \$5 Scratch-Off Tickets decreased \$17.6M (9.1%). Revenues associated with the \$3 and \$2 price points, in aggregate, decreased \$21.2M (20.8%). \$1 Scratch-Off Ticket Revenue decreased by \$1.4M (5.1%) compared to results from March in the prior year. As Ms. Smith explained, there is a general shift across the industry towards higher price points, which is why SCEL launched the first ever \$20 ticket at the end of March 2023. The majority of jurisdictions that have recently launched higher price point products are doing better than those that have not. The Game Margin on Scratch-Off Game Revenues decreased during the period by \$4.3M (1.3%) largely due to the decrease in \$10 Scratch-Off Ticket Revenues. The Game Margin added by \$20 Scratch-Off Tickets exceeded the decrease to \$10 Scratch-Off Ticket Game Margin by \$9.2M (4.2%).

Terminal Games

Terminal Game Revenues were \$600.3M, an increase of \$3.3M (.6%). Increases occurred in all Terminal Games with the exception of Mega Millions and Cash Pop. Specifically, Powerball performed very well through the first nine months of FY 2024, driven by large and frequent jackpot runs. Terminal Game Margin was flat with the previous year. Pick 3 Revenue increased \$3.2M (1.5%) and Pick 3 Game Margin increased by \$7.1M (6.8%) due to higher revenue and favorable statistical variation. Pick 4 Revenue increased \$6.6M (5.7%) and Pick 4 Game Margin decreased \$7.2M (11.7%) due to unfavorable statistical variation. In the first nine months of FY 2024, six Pick 4 draws created an average liability of \$3.4M compared to FY 2023 in which seven draws created average liabilities of \$1.6M. A single Pick 4 draw in FY 2024 (4-4-4-4 on 1/26/24) created an \$8.4M liability.

¹ Net income as used herein means "Change in Net Position" as generally used for governmental agencies. Further, the increase in net income will not necessarily result in the same amount of Transfers. Transfers are "cash basis" and net income is on the accrual basis. The primary difference will be in accounts such as accounts receivable, the growth in which is reflected in net income, but not in Transfers since amounts recognized as income have not been received.

Powerball Revenues increased \$12.1M (10.8%) due to favorable jackpot run activity. Mega Millions Revenues decreased \$15.7M (18.8%). The reason for this decrease is that Mega Millions was competing with three separate \$1 billion + jackpot runs from FY 2023 compared to only one in FY 2024. Palmetto Cash 5 Revenues increased \$.4M (2.1%) and game margin was flat. Cash Pop Revenue was down \$3.4M (6.4%) as this game has settled into a consistent weekly sales pattern. Cash Pop Game Margin was up \$.2M (1.1%) over the prior year. Because of these factors, Terminal Game Margin was flat at \$294.1M to this point in both FY 2024 and FY 2023. The overall Game Margin Percentage on Terminal Games was 49.0% compared to 49.3% during the same period last year. The .3% decrease was primarily a result of lower margin percentage on Pick 4 caused by statistical variation.

Other Revenues and Game Costs

Other Revenues were \$2.9M in the first nine months of FY 2024 compared to \$2.8M in FY 2023. Other Direct Game Costs were \$19.5M in the first nine months of FY 2024 compared to \$21.1M in FY 2023, a decrease of \$1.6M (7.6%). As a percentage of Revenues, both of these items, as expected, were consistent from FY 2024 to FY 2023.

Advertising and G&A Expenses

Advertising Expense was \$8.4M in FY 2024 and \$7.5M in FY 2023 through the first nine months, an increase of \$.9M (12.2%). The increase is attributed to higher production expenses and timing. G&A Expenses (the primary component of which is employee compensation) were \$13.7M in FY 2024 and \$11.9M in FY 2023. This \$1.7M (14.6%) increase is attributed to Salaries and related Employee Benefits Expense, which have increased due to new positions, merit increases, and state-mandated employer retirement and state health plan costs. Additionally, due to a new Government Accounting Standard Board (GASB) release, \$.8M of Terminal Game Costs was required to be reclassified as Operating Expenses in FY 2024. Total Operating Expenses were \$22.1M and \$19.4M in FY 2024 and FY 2023, respectively.

Actual FY 2024 Results Compared to the FY 2024 Financial Plan

To date, SCCL's Total Game Revenues are below Plan. Actual Total Game Revenues were \$1,797.8M compared to Plan of \$1,902.4M, which is primarily attributable to including three \$20 Scratch-Off Tickets worth of Revenue in the Plan (presented in March 2023). However, SCCL included only two \$20 Scratch-Off Tickets in the Plan it presented to the Board of Economic Advisors after the Plan was presented and adopted by the Board. The reason for this is that SCCL preferred to exercise an abundance of caution with a new product before providing the Transfer Estimate to the BEA in May 2023. When considering only two \$20 Scratch-Off Tickets, Scratch-Off Ticket Revenues are down \$67.8M (5.4%). \$10 Scratch-Off Ticket Revenue was up \$6.0M (.9%). \$5 Scratch-Off Ticket Revenue was down \$17.1M (8.9%). The \$3 price point was up \$8.8M (31.9%) over Plan due to planning FY 2024 Revenue with an abundance of caution given recent trends. Aggregate Revenues associated with the \$2 and \$1 Scratch-Off Tickets were below Plan by \$7.4M (9.7%).

The positive variance in Terminal Game Revenues is attributable to better than expected sales of all Terminal games. Pick 3 and Pick 4 exceeded Plan by \$12.5M (6.2%) and \$12.7M (11.6%), respectively. Both of these games have had strong years, bolstered by higher liability limits. Statistical variation has also contributed to better than anticipated results, particularly for Pick 4. While popular number combinations create high liabilities, players often reinvest these winnings back into the games. Powerball performed above Plan by \$54.1M (76.9%) due to large jackpot runs.

Mega Millions also performed above plan by \$30.4M (82.0%) for similar reasons. Palmetto Cash 5 exceeded Plan by \$1.5M (7.9%). Cash Pop exceeded Plan by \$3.2M (6.9%).

Because of the better than planned Terminal Game Revenues, Gross Profit (Revenues less Prize Expense, Commissions, and other game-related costs) was \$469.8M compared to the planned amount of \$432.2M, for a positive variance of \$37.7M (8.7%). Net Income for the nine months ending March 31, 2024, was \$447.8M compared to Plan of \$409.8M, a positive variance of \$38.0M (9.3%). While Total Game Revenues are down compared to Plan, Net Income is up due to the fact that Terminal Game Revenues have much higher margins and have done very well. Without the inclusion of a third \$20 Scratch-Off in the FY 2024 Plan, Total Game Revenues, like Net Income, would be up compared to Plan.

Proposed FY 2025 Financial Plan

Before discussing his report, Mr. Ford thanked all directors and staff and in particular, Ms. Anne Huffman and Ms. Sara Turner. Mr. Ford discussed the budget process and noted that in creating the Scratch-Off Games forecast, staff combined actual FY 2024 revenues from July to February 2024 with actual FY 2023 revenues from March to June 2023 to achieve monthly base revenue estimates. Staff then reduced those estimates by the following two-year growth trends: \$1 Scratch-Off Games (-8.0%), \$2 Scratch-Off Games (-4.2%), \$3 Scratch-Off Games (-4.3%), \$5 Scratch-Off Games (-2.2%), and \$10 Scratch-Off Games (-8.8%). SCEL further reduced \$2 and \$3 revenue 5% due to game reductions. SCEL projected \$20 Scratch-Off Game Revenue using historic weekly sales rates based on the first year of offering this price point at \$350M. SCEL also factored in offering two games in the market at all times, which did not occur during the first year of launch.

For Pick 3, Pick 4, Palmetto Cash 5, and Cash Pop forecasts, SCEL combined Actual FY 2024 results from July to February 2024 with actual FY 2023 results from March to June 2023 to achieve monthly base revenue estimates. Then SCEL reduced Pick 3 and Pick 4 Revenue by 2.5%. SCEL increased Palmetto Cash 5 Revenue by 10% to reflect the matrix change boost and decreased Cash Pop Revenue by 10% based on recent trends. Next, staff used statistical model payout percentages (not actuals from FY 2024 and FY 2023) to estimate prize expense. Staff adjusted the Palmetto Cash 5 prize percentage for the matrix change to 59.87% before Unclaimed Prizes.

For Powerball and Mega Millions forecasts, SCEL used weekly revenues when jackpots were below \$300M to calculate monthly revenue estimates and added 18% and 19% premiums, respectively, for revenues when jackpots are between \$300M and \$500M. He noted that SCEL has exceeded Plan by roughly \$46.0M (50%) on Powerball and \$37.0M (75%) on Mega Millions due to historic jackpot runs for the past two fiscal years. SCEL used statistical model payout percentages (not actual prize payouts from FY 2024 and FY 2023) and SCEL factored in no changes for the planned 2025 Mega Millions changes.

FY 2025 Operating Expense Considerations

Mr. Ford reported that SCEL projects FY 2025 Operating Expenses to increase \$2.7M (9%) over projected FY 2024 results. SCEL presents the upcoming budget by comparing annualized FY 2024 results to projected FY 2025 results. Due to this format, variances may seem like new, additional requests when in reality they are simply amounts that SCEL did not spend in FY 2024. Staff attempts to clarify these instances versus truly new expenditures below. Some of the items that comprise the \$2.7M variance are in fact new expenses; some are State-mandated and other variances are amounts that staff did not spend in FY 2024. The majority of the \$2.7M variance accounts for the following: Salaries and Employee Benefits (\$1.5M) - The primary contributor to

this variance is the addition of 12 draw production employees (\$168k) as a result of this service transitioning from a contractor to in-house. This will result in a cost savings in the Draw Studio Expense line item of \$239k. Additionally, this line item contemplates the addition of nine new positions across multiple departments (\$420k). SCEL is also planning a compensation study at the end of FY 2024 and the potential merit adjustments from that study will result in approximately a \$338k increase in FY 2025. Lastly, the employee benefits associated with these increases will result in an additional \$405k and the House Ways and Means Committee has approved a 12% increase to employer State Health Plan rates for FY 2025 (\$100k). Advertising (\$422k) – SCEL’s Advertising costs continue to increase across all platforms. In addition to rate increases, SCEL is making strategic investments in new digital video platforms to reach new demographics. The Board approved \$362k of this variance at its February Meeting. Depreciation (\$136k) – This variance is driven largely by the depreciation associated with the purchase of a new, state of the art Storage Area Network (SAN). This will cost \$487k and SCEL will expense it over 5 years (\$97k per year). The addition of the SAN will offer SCEL the benefits of an excellent disaster recovery system as well as an internal cloud solution. In addition to the SAN, SCEL plans to purchase a new Colorado printer and new Palmetto Cash 5 ball machines that SCEL also will expense over five years. Licenses & Warranties (\$128k) – This variance reflects a full year of new costs for the deployment of a new SAN/VMware solution as well as the addition of Microsoft Office 365. Consultants & Testing Services (\$103k) – This variance is related to the cost for SCEL to have third-party consultants work on essential IT projects in FY 2025. Consultants will provide assistance in the deployment of Microsoft 365 (\$70k). SCEL plans to have a software development firm on retainer to aid in our product development projects when there is a challenging timeline (\$30k). These explanations account for 90% of the projected FY 2025 Operating Expense variance. FY 2025 Operating Expenses, as a percentage of projected revenue, are slightly higher than prior years at 1.46%. SCEL projects FY 2024 Operating Expenses to be 1.25% of projected FY 2024 revenue.

After the presentation and questions, the Chairman entertained a motion by Commissioner Newsome, seconded by Commissioner Keith, to approve the FY 2025 Financial Plan (Budget). The Board unanimously approved the motion and the FY 2025 Financial Plan (Budget) .

b. Quarterly Advertising and Marketing Review

The Chairman recognized Commissioner Earle, Chairman of the Marketing and Retailer Relations Committee who reported that the committee met the previous day and reviewed a Clemson University and University of South Carolina Campaign. The Committee had no suggested changes and asked staff to continue to develop the promotion.

Next, the Chairman recognized Ms. Ammie Smith, Director of Product Development, and Josh Whiteside, Director of Marketing, who discussed the following:

Players Club

Rewards

Radio – Rewards: Carnival Bear (30 Second Music File - MP3 File); TV – Rewards: Carnival Bear (30 Second Video - MP4 File); Lizard Man (30 Second Video - MP4 File); and Tax Dog (30 Second Video - MP4 File).

Monopoly

Billboard; Online Ad; PID (30 Second Video - MP4 File); and Ticket Topper.

Better U

Billboard - Learn Before Play; Lottery Myths; Overall Odds; and Problem Gambling.

Radio – Spot 1: Spanish (33 Second Music File - MP3 File); and Spot 2: Spanish (34 Second Music File - MP3 File).

Palmetto Cash 5

Billboard – Palmetto Cash 5; Radio – Palmetto Cash 5 (30 Second Music File - MP3 File); Landmarks (30 Second Music File - MP3 File); Retailer Sign – Palmetto Cash 5; Gas Pump- Gas Pump Cling and Gas Pump Nozzle Decal; TV – Palmetto Cash 5 (15 Second Video - MP4 File); (30 Second Video - MP4 File).

Heritage

Rewards Prize Wheel; Rewards Flyer; Rewards Winner Sign 1 and Rewards Winner Sign 2; Wheel Spin Flyer and Wheel Spin Promotion Sign.

Draw Studio

Palmetto Cash 5 Logo Draw Machine Sign; Background Screen Animation (65 Second Video - MP4 File).

General PID Updates

The Player Information Display (PID) is the monitor inside retail locations that promotes SCEL products and displays winning numbers, winner awareness, beneficiary messages, and other similar messaging. Below are the slides that SCEL has introduced or will introduce:

PID – April: All Scratch-Off Games (48 Second Video - MP4 File); May: All Scratch-Off Games (60 Second Video - MP4 File).

MISC

Online Ad: Charleston Battery Program Ad; Augusta Green Jackets Program Ad; Columbia, Charleston, Greenville Today Banner; Columbia Fireflies Beneficiary Program Ad.

Retailer Sign: All-in-One Sticker.

Sports: Greenville Triumph LED Ribbon Board Version 1 (8 Second Video - MP4 File); Greenville Triumph LED Ribbon Board Version 2 (8 Second Video - MP4 File); Myrtle Beach Pelicans Beneficiary Digital Board Version 1 and Version 2 (15 Second Video - MP4 Files).

At the conclusion of the presentations, the Chairman stated, without objection, that it is the consensus of the Board that the advertising presented did not and does not target with the intent to exploit specific ethnic groups or economic classes of people, and that the content is accurate and not misleading.

Reports

Executive Director's Report

The Chairman recognized Ms. Garfield to give her report. Ms. Garfield began her report by informing the Board that Commissioner Bauer tendered his resignation from the Board shortly after its last meeting. He accepted an appointment on the South Carolina Transportation Infrastructure Bank Board. She stated that SCEL certainly wishes him well.

The week after our last meeting the Legislative Audit Council issued its audit report of the Lottery. She trusted all had a chance to review it and asked anyone to reach out to her with any questions or comments.

Ms. Garfield reported that she and Mr. Ford delivered a presentation to the Senate Finance Committee and it was received favorably. Shortly thereafter, the Senate Education Committee invited Ms. Garfield to discuss Senate Bill 650 that provides for the removal of the prohibition against lottery sales with debit cards. The bill did pass the Committee favorably, but some senators had real hesitation and opposed the effort. The bill was then read a second time in the Senate and Senator Shealy contested it. Ms. Garfield said she expected that it would die with this legislative session and that SCEL would resume its efforts next legislative session.

Ms. Garfield announced that SCEL received its Responsible Gambling Verification at the Planning Level. This is the first level of verification and SCEL will continue to work toward the next level of implementation. She recognized Claire Jones, Josh Whiteside, Ammie Smith, Holli Armstrong, and Ann Scott for all of their hard work during the application process.

Palmetto Cash 5 has launched with the implementation of the matrix change. The current rolling Jackpot has reached \$500,000.

SCEL is still waiting on a ruling on motions in the most recent Glassmeyer litigation. Meanwhile, Mr. Glassmeyer has submitted an additional extensive FOIA request that staff is working on now to complete. Discussions are taking place to develop and implement a FOIA fee schedule effective July 1st. A draft schedule is available for review by request. In response to the Chairman's question about students who request information for academic projects, Ms. Garfield noted the Executive Director has discretion under the proposed policy to waive or adjust the fees in such circumstances.

Ms. Garfield noted that she had attended her first MUSL board meeting at the PGRI (Public Gaming Research Institute) conference in March in Fort Lauderdale. It was a good opportunity to network with other directors. She accepted appointments to the Legal committee and the Finance committee. Among the main takeaways is a proposed change to the Mega Millions game with a different type of jackpot and a \$5 price point. The MUSL Board is also considering a daily draw for a Cash for Life Game that Mr. Ford and she are uncertain will be a good fit for SCEL. Staff will continue to monitor the development of the game. There is also progress toward a joint Powerball and NFL game concept.

Next, Ms. Garfield provided an update on Dragon's Ascent. Attorneys with the law firm Nexsen Maynard have been retained to represent the developer in several matters, and have provided notice that they intend to seek a declaratory judgment action regarding our retailer contract provision prohibiting such games of skill as competing products. SCEL has advised retailers that possessing these games is their business decision, but that the Lottery would not be associated with such games as SLED deems them as illegal. SCEL's intellectual property attorney was a member with Nexsen Maynard, and inquired whether SCEL would waive a conflict of interest. When SCEL refused, they terminated our client relationship. SCEL has since met with a different intellectual property attorney and will keep the Board updated.

Ms. Garfield updated the Board on a lottery courier service that contacted her back in March. The company had contacted the former Executive Director, Hogan Brown, last year, and Mr. Brown indicated he did not believe the Lottery Act permitted courier services. The particular courier service wanted to know if Ms. Garfield had a different opinion than Mr. Brown, which she stated she did not. The Board was presented with a similar concept from a different developer back in 2019 and received negative reactions. She stated that various lotteries embrace courier services differently. She described how lottery courier services worked: for a fee, these service providers purchase lottery tickets for individuals. SCEL believes such services violate the statutory requirement that sales occur face-to-face, among other things. Shortly thereafter, and without SCEL's knowledge, the S.C. Attorney General

issued an opinion at the request of Representative Chris Murphy, indicating that it would be up to SCEL to determine if such a courier service is consistent with the purpose of the Lottery Act. Around the same time, Ms. Garfield received a call from the S.C. Ethics Commission inquiring if the Lottery Act prevented the Board from direct lobbying activity. The S.C. Ethics Commission had received an inquiry by a group called Multi-State USA (as distinguished from MUSL), a full-service state and local governmental relations company out of DC. There does not appear to be any prohibition from lobbying efforts directed at the Board.

Next, Ms. Garfield updated the Board on some internal operations updates. She stated that SCEL has had two full staff meetings since the last Board meeting. She noted that full staff meetings had not occurred during her time at SCEL, and she believed that communication among departments could be improved. She stated that each department at SCEL is great at communicating within itself but lacking as a whole. So far, she has received much positive feedback. She mentioned that SCEL has also done some office moving and that she was pleased to announce that there are no employees currently housed in a cubicle. With that, construction at the new Claims Center has moved very slowly but is finally in the permit phase and demolition is scheduled to begin today.

SCEL's Fun Squad has been hard at work. Several employees participated in the Midlands Heart Walk despite it being a rainy Saturday morning. There has also been an internal campaign for the American Heart Association where SCEL employees raised over \$1,600 for a good cause. SCEL has also had some March Madness fun, as well as a solar eclipse-viewing event in the parking lot and a Pelican snowballs food truck for all to enjoy.

Ms. Garfield announced with sadness that this would be Sonja Erickson's last board meeting. Ms. Erickson and her husband are relocating to Lawrence, Kansas, which is where they both attended undergraduate school and, is "home sweet home" to them. Ms. Garfield stated that Ms. Erickson has been a delight to SCEL and has made it a better agency. Ms. Garfield mentioned that SCEL has had one new hire and one promotion since the last Board meeting. She announced Carl Stent as SCEL's new General Counsel, and introduced David Ross who has joined SCEL's Legal Department. She stated that Mr. Ross worked in the Solicitor's Office here in Columbia and previously in Anderson, S.C. Mr. Ross left the Solicitor's office and became the Executive Director of the Prosecution Commission, and then became the Executive Director of the S.C. Bar. Lastly, Mr. Ross served as Director of Legal Services at the Department of Juvenile Justice. He brings a plethora of experience in state government and SCEL is thrilled to have David join the team.

Ms. Garfield was also pleased to announce that the SC Supreme Court had denied hearing the appeal in the Holiday Cash Add-A-Play case and hence the case is closed.

Ms. Garfield concluded with congratulating Josh Whiteside for receiving the Distinguished Alumni Award from the School of Visual Art and Design at the University Of South Carolina.

Claire Jones briefly addressed the Board to announce that Ms. Garfield received the distinguished Gold Compleat Lawyer Award from the University Of South Carolina School Of Law.

Other Business

The Chairman noted that the next Board meeting would be on August 7, 2024. There being no further business, the meeting adjourned at approximately 11:42 a.m.

Signature page to follow

_____/s/
Sam Litchfield, Chairman

_____/s/
Keith Munson, Secretary/Treasurer

As required by *S.C. Code Ann.* § 30-4-80, SCEL posted notification for this meeting at its administrative offices, 1333 Main Street in Columbia. As provided in the Board Bylaws, SCEL also posted the meeting notice and agenda on its website (sceducationlottery.com), and sent emails pursuant to requests made by individuals, media outlets, and other organizations. These notifications included a link providing the time, date, place, and agenda of the meeting.